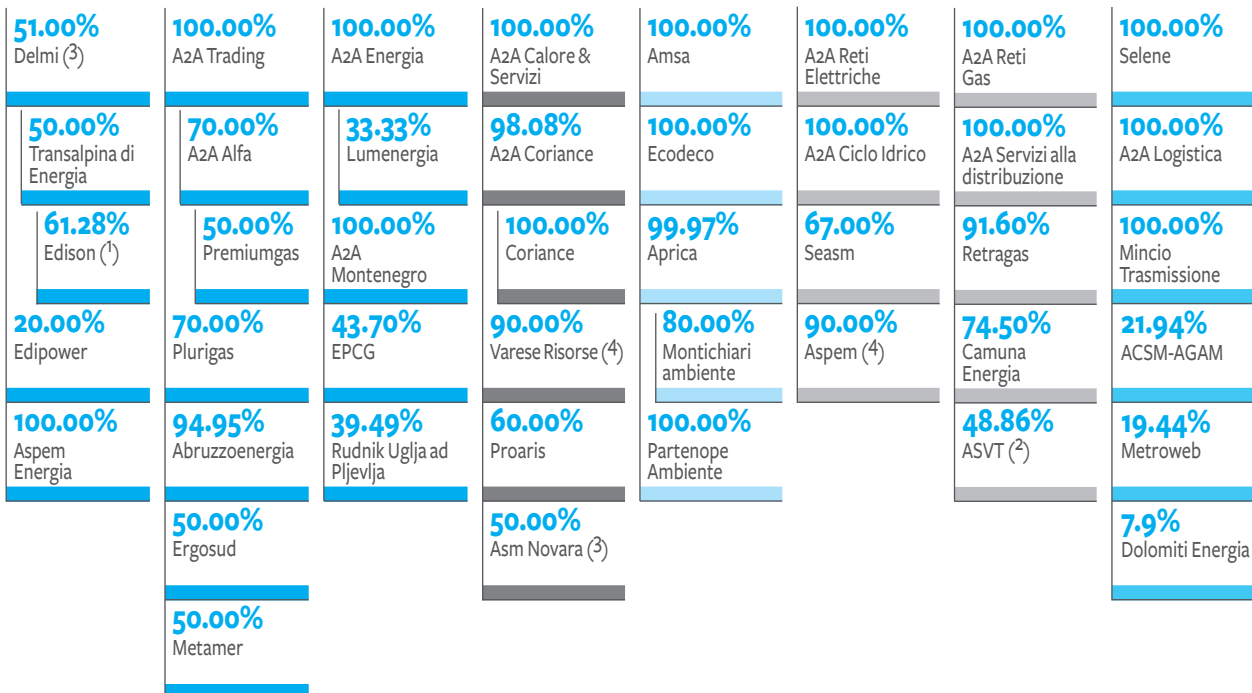
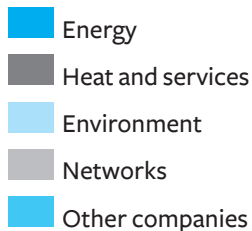


The A2A Group

A2A Spa



Areas of activity



- (1) The 61.28% refers to the ordinary shares held in Transalpina di Energia (TdE). The actual stake in share capital is 60%. Note that Edison holds 50% of shares in Edipower.
- (2) 0.38% of these are held through A2A Reti Gas.
- (3) There are call and put options on a further stake in the company's share capital.
- (4) There are put options on a further stake in the company's share capital.

This table shows the A2A Group's most significant shareholdings. You are referred to attachments 3, 4, 5, 6 and 7 for full details of all shareholdings.